 Module 26: Business Taxes and Taxation (Optional): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Explore business taxes and taxation.****\*\*Accounting for GST and PST should have a greater focus than property tax, because property tax may only be considered once a year, while GST and PST will be used regularly. \*\*** | You can thoughtfully explore business taxes and taxation.You might be: * Compare and contrast the location of a business based on tax laws
* Confidently analyze complex transactions involving GST and PST into their Debit and Credit parts
* Drawing connections between the different taxes charged by different levels of government and the benefits that can bring the business as well as thier impact on accounting practices.
 | You can explore business taxes and taxation.You show this by:* Analyzing transactions involving GST and PST into their Debit and Credit parts
* Recognizing the different accounting requirements of the buyer and the seller in a transaction
* Explaining why GST is a more complex tax than PST

You support your investigation with relevant details and examples.  | You are exploring and practicing business taxes and taxation.You may be: * Confusing the use of GST Payable and GST Recoverable
* Misidentifying your role as either a buyer or a seller in the transaction
 | You are having trouble exploring business taxes and taxation.Consider: * Learning the vocabulary of property taxes
* When do you use GST Payable?
* When do you use GST Recoverable?
* Why is there no PST Recoverable?
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Feedback: